

FAREHAM

BOROUGH COUNCIL

2022/23
Decision No.
2439

Record of Decision by Executive

Monday, 15 May 2023

Portfolio	Housing
Subject:	Crossfell Walk Development Update
Report of:	Deputy Chief Executive Officer
Corporate Priority:	Providing housing choices

Purpose:

To provide an update in relation to the Crossfell Walk project; In light of rising project costs and complexities, this development will no longer be pursued.

Approval will be sought for the funding mechanisms originally outlined for the development to be allocated to affordable housing elsewhere in the borough.

The report updates the Executive on the decision to no longer pursue the redevelopment at Crossfell Walk. This project involved the demolition of the two flyover flats at Nos, 15 and 17 Crossfell Walk, replacing them with one 3 bed home.

The redevelopment was originally presented to the Executive Member for Housing for approval in June 2020. Approval was sought to use the Capital Receipt from the sale of two HRA properties for this project. This report seeks approval for the Capital Funding to now be allocated towards other affordable housing developments in the borough.

Options Considered:

As recommendation.

Decision:

RESOLVED that the Executive approves the use of the Capital Receipt to fund capital improvements to, or further delivery of, affordable housing in the borough.

Reason:

To ensure the funding mechanisms previously designated for the Crossfell Walk project can continue to be allocated towards Council owned affordable housing in the borough.

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

Monday, 15 May 2023